

MAHARASHTRA STATE ELECTRICITY BOARD'S
CONTRIBUTORY PROVIDENT FUND TRUST.

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No. AD/PF/Advance 711

Date: 11 2 OCT 2017

Sub: Instructions in respect of updation in IFSC code of SBI and its Associate Banks.

MSEB CPF TRUST has initiated direct payment method and making direct payment to employees salary saving account for various Advance/FS PF claims in various Banks. As per recent notifications by RBI, SBI has merged all its associates Banks (State Bank of Patiala, State bank of Bikaner and Jaipur, State Bank of Indore, State Bank of Travancore, State Bank of Hyderabad) and Bhartiya Mahila Bank wef from 1st april 2017. IFSC CODE of the above Banks have been discontinued from 1st October 2017.

It is therefore requested to all employees having salary account in SBI and above mentioned Banks to update IFSC code from concern branch and also update the said changes in HR system of all companies.

In this regard, it is to state that Advance/FS PF Claims having old IFSC code is itself rejected from Reserve Bank of India system. Hence in such circumstances PF amount get returned to MSEB CPF Trust Bank account.

Therefore it is necessary to update IFSC code of above mentioned Banks and kindly send PF claims cases with updated IFSC code to CPF office for further processing.

In case any delay has happened due to old IFSC code mentioned by employees, Trust will not be responsible for any such delay.


Secretary to the BOT
of MSEB CPF TRUST