

**MAHARASHTRA STATE ELECTRICITY BOARD'S
CONTRIBUTORY PROVIDENT FUND TRUST.**

Phone No. -
022 - 24093110
022 - 24031498



Estrella Batteries Expansion Bldg.,
Ground Floor, Dharavi Road,
Matunga, Mumbai 400 019.

Fax No. 022 - 24093110
Email : cpfmseb.2009@rediffmail.com
Website : www.mahadiscom.in

Ref: AD/PF/RSM-TRD/D/5603

Date: 20th June 2011

CIRCULAR

Sub:- Amendment to EPF Scheme and M. P. Act 1952
for non payment of interest on non operative account
for more than 3 years (36 months) with effect from
01.04.2011.

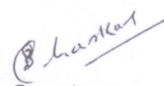
The Central Government vide their Notification in the Gazette Extra Ordinary Part II, Section 3 dated January 15th 2011, has made the amendment in EPF Scheme and MP Act 1952 regarding not making payment of interest on non operative account which are non operative for more than 3 years (36 Months).

The Regional Provident Fund Commissioner has further clarified the Scheme vide their letter No. WSU/Inoperative Account. Vol. II/ 103415 dated 11.03.2011.

Any subscriber's account which is not operated for more than 3 years (36 Months) the interest thereon will not be paid / credited to their account with effect from 01.04.2011. An employee who is retired, left the service, terminated from the employment, absconding from duty for more than 3 years, but no application for withdrawal has submitted for their balance amount for more than 3 years (36 Months) will not be entitle for interest from 01.04.2011, and an employee who has left the service and got another employment but has not claimed or applied for transfer to the new employer for three years will not get interest with effect from 01.04.2011.

It is therefore, requested to all the subscribers / members of the MSEB CPF Trust whose account has become in operative for more than 3 years (36 Months) should submit their application through proper channel or the employees who got another employment should submit their Form No. 13 application for transfer of balance amount through new employer immediately.

The contents of this Circular may please be brought to the notice of all concerned.


Secretary,
of the Board of Trustees
of MSEB's C.P.Fund, Mumbai.

To,
As per Mailing list of
MSPGCL / MSEDCL / MSETCL

TRD/P.100/17.6