

भ. नि. नि. विभाग  
आयक क्र. 13.3.167...  
दिनांक 21/12/24

कर्मचारी भविष्य निधि संगठन



Employees' Provident Fund Organisation

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)

(Ministry of Labour & Employment, Govt. of India)

341, भविष्य निधि भवन, बांद्रा (पूर्व), मुंबई-400051

341, Bhavishya Nidhi Bhavan, Bandra (E), Mumbai-400051

Phone:022-26470707,Fax:022-2658094, Email: ro.bandra@epfindia.gov.in

No. MH/BAN/1251/PF/EXM/ 568

Date: - 27/12/2024

To,

The Chairman

MSEB CPF Trust

Estrella Batteries, Expansion Bldg,

Ground Floor, Dharavi Road, Matunga,

Mumbai - 400 019

Sub.: Regarding approval for amendment of Rule 17 of CPF Regulation 1960 in r/o M/s Maharashtra State Electricity Board Holding Co. Ltd bearing PF Code MH/BAN/1251-reg.

Ref: 1) Your letter dated 25.09.2024.

2) AEO Report dated 12/12/2024. (enclosed)

With respect to the above subject and reference, please find attached AEO report on your letter dated 25.09.2024 regarding approval for amendment of Rule 17 of CPF Regulation 1960.

Therefore, it is for strictly compliance & further necessary action at your end.

Yours faithfully,

(Dr. Sumer Ratnoo)

Regional P. F. Commissioner-II

Regional Office: Nariman Point

Copy to:-

1) The Managing Director

M.S.E. B.

Hong Kong Bank Bldg. 4th Floor,

M. G. Road, Fort, Mumbai - 400023

Sr. Mgr. (Admin) P.  
10  
09/01/25



सत्यमेव जयते

कर्मचारी भविष्यनिधिसंगठन  
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341, BhavishyaNidhi Bhavan, Bandra (E), Mumbai-400051

Phone: 022-26581580 Fax: 022-26470028, Email: ro.bandra3@epfindia.gov.in

No. MII/BAN/PF/1251/E:XM/

Date: 12/12/2024

To,  
Regional P.F. Commissioner – II  
R.O. Nariman Point

Sub: Regarding approval for amendment of Rule 17 of CPF regulation 1960 in respect of  
M/s. Maharashtra State Electricity Board bearing PF code MII/BAN/1251 – regarding  
Ref: Establishment letter date 25.09.2024

Sir,

In pursuance of office order No. MII/BAN/1251/E:XM/545 date 04/12/2024 to examine para of non-refundable advances with rule of 68B (1) (b), 68B (1) (c), 68B (7) 68B (7B) Rule 68BB and Rule 62. The Trust has accorded approval to amend the Rule No. 17 (1) of MSEB CPF Regulation 1960. On verification of document submitted by PF Trust and types of withdrawals advances are admissible to the members in PARA 68 B under the E.P.F. Scheme 1952. The observation is as under.

- A. Para 68B (1) (b) Purchase of site for construction of house:
- B. Para 68B (1) (c) Construction of Dwelling House.

Condition for eligibility:

1. The member has completed 5 years membership of the fund.
2. The amount standing to the credit of the member (own share + interest thereon) should not be less than Rs.1000/-
3. The dwelling site or the dwelling house / flat or the house under construction is free from all encumbrances.
4. The house/flat/ site purchased should be either in the name of the member or in the joint name of the member and his / her spouse.
5. Transaction should be completed within 6 months from the withdrawal of the advance from the fund.
6. Withdrawal should not be granted for purchasing a share in a joint property.
7. One withdrawal shall be admissible to the member under this paragraph.