

MAHARASHTRA STATE ELECTRICITY BOARD'S CONTRIBUTORY  
PROVIDENT FUND

C.P.F. Section, Estrella Batteries Expansion Bldg., Ground Floor,

Dharavi Road, Matunga, Mumbai 400 019.



Phone No. 24092531 / 24031498 Fax No. 24093110 Email ID – cpfmseb.2011@gmail.com

Ref. No. AD/PF/INV/236

Date: 25.08.2026

**ADDENDUM TO CIRCULAR NO. 248 DATED 18.08.2026**

In continuation of Circular No. 248 dated 18.08.2026, and in view of the representations received from Employee Trustees and recognised Unions, the following transitional arrangements shall be applicable:

**1. Existing/Pending Applications**

Eligible applications for non-refundable advances received or pending up to 18.08.2026 may be processed and sanctioned under the existing practice up to 10.09.2026, subject to the applicable conditions and availability of PF balance.

**2. Fresh Applications under Revised Scheme**

The MSEB CPF Portal shall be enabled from 25.08.2026 for submission of fresh applications for non-refundable advances/partial withdrawals. Such applications shall be processed as per the applicable provisions of the Employees' Provident Funds Scheme, 2026, including the prescribed eligibility conditions, Eligible Member Balance and Minimum Balance requirements.

**3. Outstanding Refundable Advances**

Employees having outstanding/unrecovered refundable advances may repay the outstanding principal amount in single or multiple instalments up to 10.10.2026. The respective HR/Payroll Departments shall facilitate recovery and ensure that the recovered amount is duly credited to the MSEB CPF Trust.

**4. Unrecovered Refundable Advances after 10.10.2026**

Any outstanding/unrecovered principal amount of refundable advance remaining unpaid after 10.10.2026 shall be treated/adjusted as a non-refundable advance/partial withdrawal against the member's PF accumulation.

No further salary recovery towards such principal amount shall be made after such conversion/adjustment. Applicable interest and BOT/administrative charges shall continue to be dealt with as per the prevailing procedure.

## 5. System and Procedural Changes

Necessary changes shall be made in the MSEB CPF Portal, software and accounting system to facilitate the above arrangements, including:

- a) continuation of processing of eligible pending/existing applications under the earlier practice up to 10.09.2026;
- b) opening of the application window for fresh applications under the Employees' Provident Funds Scheme, 2026 with effect from 25.08.2026;
- c) system-based computation of Eligible Member Balance;
- d) ensuring retention of the prescribed Minimum Balance;
- e) facility for recording recovery of outstanding refundable advances in a single/multiple instalment up to 10.10.2026;
- f) facility for conversion/adjustment of unrecovered refundable advances remaining outstanding after 10.10.2026;
- g) recovery of applicable interest and BOT/administrative charges through the respective HR Departments;
- h) generation of employee-wise reports for recovery, conversion/adjustment and reconciliation; and
- i) preservation of complete records of applications sanctioned under the existing practice and under the revised Scheme.

## 6. Other Provisions

All other provisions of Circular No. 248 dated 18.08.2026 shall remain unchanged. All concerned HR/Payroll, IT, Finance & Accounts Departments and offices of MSEBHCL MSEDCL, MSPGCL & MSETCL shall take necessary action for uniform implementation of the above arrangements.

This issues with the approval of the Competent Authority.



**Secretary**

**MSEB CPF Trust**