

**MAHARASHTRA STATE ELECTRICITY BOARD'S
CONTRIBUTORY PROVIDENT FUND TRUST.**

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DEPARTMENTAL CIRCULAR NO - 204

**Subject : Final settlement of CPF account and Pension proposals in case
of no Nominations**

As decided in 92nd BOT meeting of MSEB CPF Trust that claims of Final settlement and pension cases of deceased employees will be finalized on the following grounds:

- 1) If nominations made by the Deceased member, Final settlement cases and pension proposals will be finalized in accordance with such Nomination.
- 2) In case there is no nominations, on the basis of Legal heir certificate.
- 3) In case of there is disputes and doubts, a succession certificate may be called for.
- 4) Indemnity bond of Rs. 500/- should be submitted in case of final settlement of CPF account.

In view of above, the final settlement of CPF account and pension proposal of deceased employees will be finalized as per Para 70 Clause (i) (ii) and (iii) of the EPF Scheme 1952, of EPFO and MP act, 1952, which is as follow:

Para 70 Clause(i) (ii) & (iii) of the EPF Scheme 1952 which is quoted herein below:

"Accumulations of a deceased member to whom payable

On the death of a member before the amount standing to his credit has become payable, or where the amount has become payable before payment has been made-

- (i) If a nominations made by the Member in accordance with paragraph 61 subsists, the amount standing to his credit in the Fund or that part thereof to which the nomination relates, shall become payables to his nominee or nominees in accordance with such nomination ; or

(ii) if **no nomination** subsists or if the nomination relates only to a part of the amount standing to his credit in the Fund, the whole amount or the part thereof to which the nomination does not relate, as the case may be, shall become payable to the members of his family **in equal shares**:

Provided that no share shall be payable to-

- (a) sons who have attained majority;
- (b) sons of a deceased son who have attained majority;
- (c) married daughters whose husbands are alive;
- (d) married daughters or a deceased on whose husbands are alive;

if there is any member of the family other than those specified in clauses (a), (b), (c), (d):

Provided further that the widow or widows, and the child or children of a deceased son shall receive between them **in equal parts** only the share which that son would have received if he had survived the members and had not attained the age of majority at the time of the member's death.

- (iii) in any case to which the provisions of clauses (i) and (ii) do not apply the whole amount shall be payable to the **person legally entitled to it.**

Explanation - For the purpose of this paragraph a member's posthumous child, if born alive, shall be treated in the same way as a surviving child born before the member's death.

Similar provisions are available in the exempted PF Scheme of MSEB.

Similarly, EPFO has issued guideline regarding Succession Certificates being called for by field offices in settlement of pension cases- regarding, wherein it is indicated that **"Only in cases where there are disputes or doubts, a succession certificate may be called for"**

For any query related to Final settlement of CPF account and Pension proposals, in case of no Nominations should be mailed on **cpfsection@gmail.com.**

This circular and detailed instructions are available under 'CPF Circulars' under 'Employee Portal' of **www.mahadiscom.in** website.

R. Pawar
21/11/17
Secretary,

to the Board of Trustees of
MSEB's C.P.Fund Trust