

MAHARASHTRA STATE ELECTRICITY BOARD'S
CONTRIBUTORY PROVIDENT FUND TRUST.

Estrella Batteries Expansion Bldg., Ground Floor, Dharavi Road, Matunga, Mumbai- 400 019.

Website: - www.mahadiscom.in

No.AD/PF/S&R/D/ 158

Date- 18 JAN 2018

DEPARTMENTAL CIRCULAR NO-210

Subject: Discontinuation of Regular R Form Accounting and Continuation of Supplementary R Form Accounting


MSEB CPF Trust has implemented Direct Payment Method w.e.f. April 2017 onwards. In view of this MSEB CPF Trust has started paying all claims viz. 1) CPF Advance 2) 90% Advance of Final Settlement 3) 10% Balance of Final Settlement and 4) 100% Final Settlement, directly to Members Bank Account through RTGS / NEFT.

Before implementation of Direct Payment Method, MSEB CPF Trust was sending sanction copies of all claims to the respective Circle/Division offices for making further payment to the concerned employee. The details of the payment made by respective Circle / Division Offices were submitted to the MSEB CPF Trust through R Form. The concerned Circle / Division Offices were also submitting the R Form amount on MSEB CPF Portal by 6th of every month.

However since MSEB CPF Trust is making/dispersing payments in respect of all claims to the concerned members w.e.f. April 2017 due to implementation of Direct Payment Method, there is no need of continuing Regular R Form Accounting. In view of this, Regular R Form Accounting will be discontinued from 01st February 2018.

Further if any Circle/Division Office makes payment towards employee claims i.e. CPF Advance (Refundable/Non-refundable) or CPF Final Settlement (10/90/100/Supplementary) if any, which were sanctioned prior to April 2017 and were unpaid due to whatsoever reason such Circle/Division Office should send Hard Copy of R Form to the MSEB CPF Trust for the purpose of Accounting at MSEB CPF Trust.

Therefore it is to be noted that only Regular R Form Accounting is being discontinued w.e.f. 1st February 2018.


Secretary
to the Board of Trustees
of MSEB's C.P.F Trust, Mumbai.

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